



LBCPR003EN0610

## **LBC ANNOUNCES THE APPOINTMENT OF NEW CFO**

[18 June 2010], - LBC tank terminals today announced that Brett Simpson LBC Group CEO and the LBC Board has appointed Mr Lucas Barry as LBC's Chief Financial Officer.

Lucas joins LBC after 16 years in the financial services sector and seven years at Challenger specialising in infrastructure for the last five years. Prior to Challenger Lucas was a Senior Manager in KPMG Assurance & Advisory Practise. Lucas's most recent role has been CFO of Challenger Infrastructure Group.

Lucas has been CFO for Challenger Infrastructure Fund since the IPO of CIF and has played an active role in the management, growth and expansion of LBC among other assets within the fund and brings with him a wealth of experience and knowledge.

Lucas successfully led a number of finance teams within both Challenger Infrastructure Fund and KPMG. He is responsible for delivering substantially improved transparency in the reported earnings and value drivers of CIF and its assets to CIF's investors as well as numerous capital raisings, acquisitions and transactions. Lucas' appointment will be effective from 1 September, 2010.

Brett Simpson, Chief Executive of LBC said, "I am delighted to announce the appointment of Lucas to complement LBC's management team. Lucas' vast knowledge and longstanding relationship with the management team here will be a key driver in ensuring LBC successfully delivers on its significant growth aspirations. "

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LBC is one of the world's largest operators of tank storage facilities for bulk liquid products. The company currently manages a substantial network of terminals with a combined storage capacity close to 2.8 million cubic meters at key strategic locations in the USA, China and along the European coastline in the Netherlands, Belgium, France, Spain and Portugal.

### **About LBC Tank Terminals**

LBC has 14 locations in Europe, USA and China, offering some 2.8 Million Cubic Meters of storage capacity for chemicals; specialty mineral and vegetable oils; and petroleum products. In addition LBC offers related value added services such as packaging, drumming and blending. Several LBC terminals offer warehousing of dangerous packed goods, tank cleaning and container storage in addition to bulk storage.

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